

LESSION PLAN
BA – 4th Semester
Subject: - Economics
Paper: - Macro Economics

Session: 2024-25

1ST WEEK

Chapter – 1 Investment Multiplier	<ul style="list-style-type: none">➤ Meaning of Investment Multiplier.<ul style="list-style-type: none">- The concept of Investment Multiplier.- Working of Multiplier or Multiplier process.- Forward or Backward action of the Multiplier.➤ Dynamic Concept of Multiplier.➤ Leakage, Characteristic, Limitations, Importance and Criticisms of Multiplier.
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2ND WEEK

Chapter – 2 Acceleration Principle	<ul style="list-style-type: none">➤ The Principle of Acceleration.<ul style="list-style-type: none">- Assumptions.- Explanation.- Significance and Criticisms of Acceleration.➤ Difference between Acceleration and Multiplier.➤ Super Multiplier.
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3RD WEEK

Chapter – 3 Money in a Modern Economy	<ul style="list-style-type: none">➤ Concept of Money.➤ Distinct Characteristics of Money.➤ Evolution of Money and its Form.➤ The Concept of Near Money.➤ Barter System and its Difficulties.➤ Functions of Money.➤ Money as an Instrument of Change: A Contradiction of Thought Process.➤ Importance or Advantages of money.
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4TH WEEK

<p>Chapter – 4</p> <p>Money Supply</p>	<ul style="list-style-type: none"> ➤ Money Supply: Meaning and Definition. ➤ Two Principal Components of Money Supply: Currency and Demand Deposits. ➤ Monetary Aggregates and Money Supply Measures in India. ➤ Factors Affecting the Money Supply. ➤ Money Multiplier. ➤ Ideal Supply of Money.
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5TH WEEK

<p>Chapter – 5</p> <p>Demand for Money and Liquidity Preference Theory</p>	<ul style="list-style-type: none"> ➤ What is Demand for Money? <ul style="list-style-type: none"> - Diverging Views on Demand for Money. - Factors affecting the Demand for Money: A Composite List. ➤ Liquidity Preference Theory of Interest. <ul style="list-style-type: none"> - Three Motives of Demand for Money. - The concept of Liquidity Trap. - Criticism of Liquidity Preference Theory.
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6TH WEEK

<p>Chapter – 6</p> <p>Quantity Theory of Money</p>	<ul style="list-style-type: none"> ➤ What is Value of Money and Price Level? ➤ Theories of Value of Money. ➤ Quantity Theory of Money. ➤ Two variants of the Quantity Theory of Money. <ul style="list-style-type: none"> - Transactions Approach or Fisher's Equation. - Cash Balance or Cambridge Equation.
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7TH WEEK

<p>Chapter – 7</p> <p>Inflation</p>	<ul style="list-style-type: none"> ➤ What is Inflation? ➤ Keynesian view of Inflation. ➤ Types of Inflation. ➤ Theories of Inflation. <ul style="list-style-type: none"> - Demand Pull Inflation and Cost Push Inflation. ➤ Concept of Inflationary Gap. <ul style="list-style-type: none"> - Causes, effects and Measures to control Inflation. ➤ Stagflation. ➤ Inflation Unemployment Trade off: Phillips Curve
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8TH WEEK

Chapter – 8 Money Growth and Inflation: Classical Approach	<ul style="list-style-type: none">➤ Inflation: Concept and Measures.➤ Classical Theory of Inflation.➤ The Classical Dichotomy and Neutrality of Money.➤ Inflation and Interest Rate: The Fisher Effect.➤ Inflation Fallacy.➤ Social Cost of Inflation.➤
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9TH WEEK

Chapter – 9 Trade Cycles and Investment Theories	<ul style="list-style-type: none">➤ What is Trade Cycles?<ul style="list-style-type: none">- Types and Phases of Trade Cycles.➤ Causes of Trade Cycles: Diverging Views.➤ Multiplier-Acceleration Interaction and Trade Cycle Theories.<ul style="list-style-type: none">- Samuelson's and Hick's Theory.➤ Methods to Controls Trade Cycle.
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10TH WEEK

Chapter – 10 Theories of Interest	<ul style="list-style-type: none">➤ What is Interest?➤ Gross and Net Interest.➤ How is Rate of Interest Determined?➤ Classical Theory of Interest.➤ Keynesian Theory of Interest.➤ Liquidity Trap.➤ Difference between Classical and Keynesian theories of Interest.
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11TH WEEK

Revision of Chapter 1 (Investment Multiplier) and Chapter 2 (Acceleration Principle).

12TH WEEK

Revision of Chapter 3 (Money in a Modern Economy) and Chapter 4 (Money Supply).

13TH WEEK

Students will be given revision and assignment work.

14TH WEEK

Revision of Chapter 5 (Demand for Money and Liquidity Preference Theory) and Chapter 6 (Quantity Theory of Money).

15TH WEEK

Revision of Chapter 7 (Inflation) and Chapter 8 (Money Growth and Inflation: Classical Approach).

16TH WEEK

Revision of Chapter 9 (Trade Cycles and Investment Theories) and Chapter 10 (Theories of Interest).