

LESSION PLAN
 BA - 2nd Semester
 Subject: - Economics
 Paper: - Macro Economics

Session: 2023-24

1ST WEEK 15/2/2024 to 18/2/2024

Working Days: 03

Holidays: 01

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| <p>Chapter – 1</p> <p>Introduction to Macroeconomics</p> | <ul style="list-style-type: none"> ➤ Macroeconomics: Meaning and Definition. ➤ Scope of Macroeconomics. ➤ Major Macroeconomics Issue. ➤ Macroeconomics Targets and Instruments. ➤ Microeconomics and Macroeconomics. ➤ Importance of Macroeconomics. ➤ Macroeconomics Schools of Thoughts. |
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2ND WEEK 19/2/2024 to 25/2/2024

Working Days: 05

Holidays: 02

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| <p>Chapter – 2</p> <p>Circular Flow of Income</p> | <ul style="list-style-type: none"> ➤ What is Circular Flow of Income? ➤ Circular Flow of Income in different sectors. ➤ Two Sector Model of the Circular Flow of Income. <ul style="list-style-type: none"> - With Saving. - Without Saving. ➤ Three Sector Model of the Circular Flow of Income. ➤ Four Sector Model of the Circular Flow of Income. ➤ Does the Circular Flow of National Income always remain constant? <ul style="list-style-type: none"> - Leakages or Withdrawals. - Injections. |
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3RD WEEK 26/2/2024 to 3/3/2024

Working Days: 06

Holidays: 01

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| <p>Chapter – 3</p> <p>Meaning and Measurement of National Income</p> | <ul style="list-style-type: none"> ➤ Meaning of National Income. ➤ Concept related to National Income. ➤ Related Aggregates of National Income. ➤ Measurement of National Income. <ul style="list-style-type: none"> - Product Method. - Income Method. - Expenditure Method. ➤ Identity among National Product, National Income and National Expenditure. ➤ Nominal and Real National Income. |
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4TH WEEK 4/3/2024 to 10/3/2024
Working Days: 05
Holidays: 02

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| Chapter – 4 Classical Theory of Income and Employment | <ul style="list-style-type: none">➤ Meaning and Concept of Full Employment and Unemployment.➤ Type of unemployment associated with Full Employment.➤ Essential Basics of Classical Theory.➤ Determination of Equilibrium Level of Income and Employment.➤ Self-adjustment Mechanism in Classical Theory.➤ Implication and Criticisms of Classical Theory. |
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5TH WEEK 11/3/2024 to 17/3/2024
Working Days: 06
Holidays: 01

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| Chapter – 5 Say's Law of Market | <ul style="list-style-type: none">➤ Meaning and Basic arguments of Say's Law.➤ Assumption➤ Application of Say's Law of Market.➤ Modern Statement of Say's Law.➤ Implication and criticisms of Say's Law. |
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6TH WEEK 18/3/2024 to 24/3/2024
Working Days: 05
Holidays: 02

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| Chapter – 6 Keynesian Theory of Income and Employment | <ul style="list-style-type: none">➤ Meaning and Principle Assumption of Keynesian Theory of Income and Employment.➤ Equilibrium GDP Determination.➤ Aggregate Demand, Aggregate Supply and Macroeconomics Equilibrium in the Short Run.➤ Simultaneous Determination of Equilibrium Price Level and Real GDP: Macroeconomics Equilibrium.➤ The Concept of Effective Demand.➤ Significance and criticism of Keynesian Theory. |
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7TH WEEK 25/3/2024 to 31/3/2024
Working Days: 00
Holidays: 07

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| Students will be given revision and assignment work. |
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8TH WEEK 1/4/2024 to 7/4/2024
Working Days: 06
Holidays: 01

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| Chapter – 7 Consumption Function | <ul style="list-style-type: none">➤ What is Consumption Function?➤ Propensity to Consume.➤ Saving Function.➤ Psychological Law of Consumption.➤ Implications.➤ Determinants of Propensity to Consume.➤ Cyclical and Secular Consumption Function. |
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9TH WEEK 8/4/2024 to 14/4/2024
Working Days: 04
Holidays: 03

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| Chapter – 8 Investment Function | <ul style="list-style-type: none">➤ Meaning of Capital.➤ Meaning and Components of Investment Expenditure.➤ Types of Investment.➤ Determinants of Induced Investment.➤ Sources of Autonomous Investment.➤ Factor Influencing and Importance of Investment. |
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10TH WEEK 15/4/2024 to 21/4/2024
Working Days: 05
Holidays: 02

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| Chapter – 9 Marginal Efficiency of Capital | <ul style="list-style-type: none">➤ Meaning and Determinants of MEC.➤ Investment Demand Curve.➤ Factors Affecting MEC.➤ MEC and Rate of Interest.➤ Marginal Efficiency of Investment (MEI).➤ Difference between MEC and MEI. |
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11TH WEEK 22/4/2024 to 28/4/2024
Working Days: 06
Holidays: 01

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| Importance Questions of the syllabus will be discussed. |
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12TH WEEK 29/4/2024 to 30/4/2024
Working Days: 01
Holidays: 01

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| How to answer the questions in the exam will be discussed. |
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